

## **Chamber supports investment in the Commercialization Environment for Advanced Learning Technologies**

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(FREDERICTON, NB) – The Fredericton Chamber of Commerce supports the investment by the Government of Canada and Fredericton’s Knowledge Park in the Commercialization Environment for Advanced Learning Technologies (CEALT), as announced by Minister Keith Ashfield on 21 May 2013.

With a focus on fostering entrepreneurship through innovation, the CEALT aligns logically with the City’s Vision 2020 initiative as well as New Brunswick’s and Canada’s innovation strategies.

“Continuing the momentum for building a knowledge-based economy is critical to the present and future economic development in the city and province,” stated Krista Ross, CEO of the Fredericton chamber. “As an active partner in the economic landscape of the capital region, the Fredericton chamber is fully supportive of this investment as it represents the kind of targeted public funding that could produce a multifold return.”

The chamber is hopeful that the convergence of experience, enthusiasm and the tools needed for success through coaching, mentoring, space and commercialization vehicles will lead to sustainable business growth and a furtherance of momentum in the city’s entrepreneurial community. Building on the previous work of the Knowledge Park, Enterprise Fredericton and other stakeholders, positions the CEALT to be key player in the economic landscape.

“With Fredericton’s recent history of entrepreneurial success, particularly in the technology industry, these funds represent both a foundational investment in the CEALT as well as a continuation of the move to modernize the city’s and the province’s economy,” added Janice Corey, president of the chamber. “With the addition of the CEALT, Vision 2020’s goal of making Fredericton ‘Startup City’ becomes closer to reality.”

*With more than 950 members, the Fredericton Chamber of Commerce is one of Atlantic Canada’s largest chambers of commerce. A dynamic business organization, the Fredericton Chamber of Commerce is actively engaged in policy development that affects the competitiveness of our members and of the Canadian business environment.*

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