

FREDERICTON CHAMBER OF COMMERCE
ANNUAL GENERAL MEETING
Tuesday, June 3, 2014
Delta Fredericton Hotel

Attendance

Joseph O'Donnell	Heather Black
Dan Coleman	Doug Motty
Janice Corey	Nathan Armstrong
Keir Clark	Stephen Hill
Dolores Whalen	Barbara Burnett
Laurie Guthrie	Nick Norrad
Karen Murdock	Geoff Gallant
Lynn Fullarton	Jill Dickinson
Charit Khatri	Chris Johnston
Karen Grant	Ryan Boyer
Deputy Mayor Eric Megarity	Paul Martin
Jennifer Ling	Stacey Murray
Krista Ross	Morgan Peters
Christine Little	Wendy Morrell
Janet Moser	

1) Welcome and Call to Order

President Chris Johnston called the meeting to order at 8:00 am by welcoming all those in attendance to the 2014 Fredericton Chamber of Commerce Annual General Meeting. He recognized quorum.

a) Approval of the Agenda

Chris asked for approval of the Agenda. MOTION: Stephen Hill moved to accept the agenda, Dan Coleman seconded. Motion approved.

b) Approval of the Minutes of June 5, 2013.

Chris asked for approval of the minutes. MOTION: Lynn Fullarton moved to accept the agenda, Charit Khatri seconded. Motion approved.

2) Treasurer's Report and Presentation of Audited Financial Statements– Nick Norrad

Treasurer Nick Norrad reported that the Fredericton Chamber of Commerce had another successful year of events, advocacy efforts and prudent financial management. During this fiscal year the chamber created a chamber scholarship to be held by the Fredericton Foundation and contributed \$20,000 toward it. With this contribution, the chamber had budgeted a loss of \$24,000, however, due to some creative revenue growth and belt tightening the chamber ended the year in a positive position. During the next fiscal year the chamber will be moving to a new office. The chamber is celebrating the 140th year by some special events happening this week. Nick thanked Krista and the Chamber team along with the board of directors for all of their hard

work throughout the year. Nick asked that the Treasurer's report be accepted as presented. MOTION: Joseph O'Donnell moved the acceptance of the Treasurer's Report as presented. Jill Dickinson seconded the motion. Motion approved.

Nick then presented the audited financial statements and began by discussing the Independent Auditor's Report on page one. He noted that Paul Martin representing the audit firm of Grant Thornton was present at the meeting if there were any questions. Next, Nick discussed the Statement of Operations on page 3 of the document which explains the revenue and expenses for the year. The chamber's revenue is driven by the excellent chamber events and strong community partnerships. Expenditures were changed this year by adding the chamber scholarship. Page 5 of the document is the Balance Sheet which is in a strong position. Nick then asked if there were any questions at this time. Nick asked for the acceptance of the 2013-2014 financial statements. MOTION: Janice moved the acceptance of the 2013-2014 financial statements, seconded by Keir Clark. Motion approved.

3) Appointment of auditors for 2014-2015

MOTION: Nick made a motion to appoint Grant Thornton as auditors for the 2014-2015 year, seconded by Laurie Guthrie. Motion approved.

4) Chief Executive Officer Report – Krista Ross

Krista began by welcoming everyone as this year draws to a close she began by giving her sincere thanks to all members who participate in furthering the chamber's efforts. She continued by thanking the dedicated chamber team who go above and beyond and she went on to introduce the chamber staff. She also gave thanks to the dedication of the board and the committee members. Krista said that the spirit of volunteerism is strong in Fredericton and it is evident to the work that the chamber has been able to accomplish through the volunteers efforts. This year there were 19 committees, and a very active board, over 5,000 people attended our chamber events and we increased the number of educational opportunities by 135%. The chamber has also offered new benefits and have increase advocacy efforts throughout the year.

Krista thanked outgoing President Chris Johnston for his strong leadership and said that he was an exceptional advocate for the business community and that she looks forward to working with Joseph in the role as president for the upcoming year. Krista also thanked Janice for her dedication to the board, her guidance and expertise will be missed as she leaves the board after eight years of dedicated voluntarism. Krista also thanked the many community partners that work with the chamber such as Downtown Fredericton Inc., Ignite Fredericton, Business Fredericton North, the City of Fredericton, Knowledge Park, the Fredericton International Airport Authority and as well as all three levels of government .

Krista reported that a major project for the chamber was preparing the application for accreditation with distinction for the next 3 years. As for events, the chamber has brought back

the early bird networking events and has been able to partner with the rotary clubs on 6 luncheons and hosted 2 HR forums.

Lastly Krista thanked Dr. Masry and Caris and appreciated the space that the chamber is currently residing and she looks forward to the chamber moving to a new facility in August.

5) **Nomination Committee Report** – Janice Corey

Janice said that on behalf of the board of directors and as chair of the nominating committee she was pleased to announce the following individuals who have agreed to sit as members of the Executive Committee;

President Joseph O'Donnell	National Bank Financial
Past President Chris Johnston	Atlantic Medical Imaging Services
1 st Vice President Stephen Hill	Cox & Palmer
2 nd Vice President Paul Simmonds	Robert Simmonds Clothing
Treasurer Nick Norrad	Spacek & Norrad Chartered Accountants
Executive Member Heather Black	McInnes Cooper
Executive Member Keir Clark.	Scotia McLeod

The following individuals agreed to remain as 2nd year directors;

Jill Dickinson(2 nd year of 2 nd two year term)	Clowater's Plumbing & Heating
Dolores Whalen	LuminUltra Technologies
Charit Khatri	Bulletproof Solutions
Haley Flaro	Ability NB/Capacité NB
Lynn Fullarton	Optimized Planning & Interiors
Doug Williams.	King Street Ale House

The following individuals have agreed to sit as board members for a two year term;

Laurie Guthrie(1 st year of 2 nd 2 year term)	Ignite Fredericton
Ryan Boyer	Boyer & Associates
Nathan Armstrong	Hyton Innovation
Karen Murdock	University of New Brunswick
Bob Gallen	RPS HMA
Geoff Gallant	Crowne Plaza Fredericton
Barbara Burnett	Atlantic Institute on Aging
Karen Grant.	Kiers Marketing Group

Janice went on to thank the following board members who will be retiring from the board;

Dan Coleman	University of New Brunswick
Mark MacKenzie	Green Imaging Technologies
Janice Corey	Corey & Company
Cathy Pugh	Fredericton Convention Centre
Mark Mahoney	Scotiabank

Ian LaPointe
Carlos Jabbour.

Cobalt Capital Corporation
Radiant Learning

MOTION: Laurie Guthrie moved the acceptance of the 2014-2015 Board of Directors as presented. Nick Norrad seconded the motion. Motion approved.

At this time, Deputy Mayor Eric Megarity came forth to affirm the new board members.

Following this, Janice Corey presented Fredericton Chamber of Commerce lapel pins to all new directors.

6) By-Law Changes – Stephen Hill

Stephen said that over the course of the year a committee was struck to review the existing by-laws. The committee suggested several revisions and they have been incorporated into draft revised bylaws. In accordance with the bylaw requirements, the changes were circulated to the membership prior to the Annual General Meeting for review. There were also 3 changes that were not reflected in the draft revised bylaws. These three changes were essentially editorial in nature so Stephen explained them and suggested that they be part of the draft revised bylaws as well. These three adjustments were; a second page 1 needed to be changed to page 2, in Article 4 section 6 the fifth word was board and should be chamber, and in Article VI section 5, the fifth word should be managed not manager. MOTION: Stephen moved the acceptance and adoption of the draft revised by-laws , seconded by Charit Khatri. Motion approved.

7) President's Report – Chris Johnston

Chris began by saying that it is hard to believe that a year has passed so quickly and this has made him reflect on the decisions made and items that the chamber has worked on over the year. Chris thanked the board of directors, Krista, the chamber team and committee volunteers for all of their hard work and dedication. Chris also thanked Janice and Joseph for their help and guidance during his term as president. Chris then went on to mention the highlights of the year including the Physician Recruitment and Retention committee planning and hosting the physician resident reception, he also mentioned the sold out golf tournament which was a great afternoon of fun. In the fall the chamber had the Business Excellence Awards and this year the resilience award was added and Wilkins Building Supplies was the first recipient of this award and the 2014 State of the City Address was once again hosted at the Fredericton Convention Centre. Throughout the winter the chamber hosted the premier at the State of the Province and the chamber recognized 3 very deserving recipients at the Distinguished Citizen Awards. In the spring of 2014 the chamber hosted a leader's speakers series which is very timely with the upcoming elections and the chamber also presented the municipal brief that was created by the municipal government affairs committee. The chamber hosted over 50 events throughout the year and have ramped up their professional development offering as well. Chris thanked the Fredericton Community Foundation for their help in helping to set up the chamber's scholarship fund. He ended by thanking the board of directors, chamber staff and all volunteers.

- a. Recognition of Outgoing directors – At this time the outgoing directors were recognized for all of their hard work. Thank you to Dan Coleman, Mark MacKenzie, Janice Corey, Cathy Pugh, Mark Mahoney, Ian LaPointe, and Carlos Jabbour.
- b. Presentation of President’s Award – Chris thanked two special individuals who went above and beyond this year in planning the Choose Fredericton event which was a huge undertaking. This event is crucial for retaining post graduate students to the city. Award recipients were Board Member Laurie Guthrie of Ignite Fredericton and Executive Member Heather Black of McInnes Cooper who co-chaired the Economic Development Committee. Certificates and gifts were presented to them as a token of the Chamber’s appreciation.
- c. To conclude his report, Chris Johnston, outgoing president “passed the buck” to incoming president Joseph O’Donnell. A framed and signed \$1.00 bill signed by many Chamber Presidents as they moved into the role of Past President.

8) Confirmation / Introduction of Incoming President

At this time, Deputy Mayor Eric Megarity came forth to affirm Joseph O’Donnell as the 2014-2015 President. Deputy Mayor Megarity went on to say that the city council has great respect for the Fredericton Chamber of Commerce and thanked the chamber for all of the work that the Chamber does in the community. He indicated that he was speaking on behalf of the Mayor and Council who would definitely want him to commend the Chamber for our activities. .

9) Incoming President’s Report – Joseph O’Donnell

Joseph began by saying that he is looking forward to working with Krista, the chamber team , the Executive Committee and the Board of Directors throughout the upcoming year. He also thanked Chris for giving him the opportunity to prepare for his term as president.

Joseph went on to talk about the initiatives he would like to forward throughout his term. In recent meetings that Joseph has attended and through the advice of Perrin Beatty, CEO of the Canadian Chamber, the concept of expanding our economic success through developing export markets for our local business has been highlighted. He believes that our community and province can have more of an opportunity to prosper in these difficult economic times if we are in touch reciprocally with international markets. He would like the chamber to work to make connections and promote trade between international companies in various markets. With the rising provincial debt the chamber needs to be a strong voice in advocacy issues. He also would like to see the chamber work more closely with the first nations and he will be working with Christine to help get these groups more involved in the chamber.

Joseph went on to invite everyone to the Chamber 140th flag raising event on Thursday June 5th at 10am at City Hall and to the Summer Biz Bash on Thursday June 5th from 430 – 630 at the Fredericton Convention Centre as well as the Chamber Golf Tournament at the end of August.

Joseph also reminded the members present that nominations are now being accepted for the Business Excellence Awards.

10) Other Business – Joseph asked if there were any new business at this time – no new business.

11) Adjournment

President Joseph O'Donnell asked for a motion for adjournment, and Keir Clark moved the adjournment of the meeting.